GOOGLE FACING A 3-BILLION EURO ANTITRUST FINE

The famous internet search provider "Google" is now facing a record breaking 3-Billion Euro fine, which is equivalent to 3.4-Billion dollars, for an antitrust fine.

This was released on the <u>Sunday Telegraph of the British newspaper</u>.

This European Union has brought forth new accusations upon Google in order of promoting their shopping services on the massive internet searches, but at the expense of other rival services. This is in fact a case that has been dragging along since the late year of 2010.



In fact, several other people that are familiar with this matter has informed Reuters just last month, that they themselves also believe that after their three failed attempts that had been a compromise within the past 6-Pears, that Google has absolutely no plans in order to attempt to provide any means of settlement against the allegations, with one exception. The EU Watchdog must provide a change upon their stance.

This European Telegraph has cited numerus sources that are close to this situation in which states that other officials also planned to come forth with announcing the fine within a time frame of next month. However, that bill has not been finalized.



According to the paper, Google will also be forced to stop the continuing of the manipulation search results in order to favor itself as well as other harmful rivals.

The commission taking the case has the ability to fine large firms up to a total of 10-Percent of the company's annual sales. In the case of Google, this would be a large maximum possible sanction that leads up to just over 6-Billion Euros. Thus making this the world's largest antitrust fine, the last largest antitrust fine was against the thip-maker "Intel" for a total of 1.1-Billion Euro's back in 2009.



At this time, both parties, the Commission as well as Google have declined to release any statements or comments.

Sources: Reuters $\{\ \}$ Sunday Telegraph $\{\ \}$

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